



**AMARA RAJA**  
Gotta be a better way

August 14, 2013

BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
**Scrip Code : 500008**

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra – Kurla Complex  
Bandra East  
Mumbai – 400 051  
**Stock Code : AMARAJABAT**

Dear Sirs,

**Sub: Unaudited financial results and limited review report for the quarter ended June 30, 2013**

Pursuant to clause 41 of the listing agreement, we wish to inform you that the board of directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter ended June 30, 2013.

We enclose herewith a copy of the unaudited financial results of the Company for the quarter ended June 30, 2013 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

We request you to take on record and acknowledge the same.

Thank you,

Yours faithfully,  
For Amara Raja Batteries Limited

M R Rajaram  
Company Secretary

Encl.: as above



**Part I**

**Statement of unaudited financial results for the quarter ended 30.06.2013**

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited Refer note no. 3 below	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/Income from operations (net of excise duty)	88,684.86	80,106.27	68,778.03	296,139.66
	(b) Other operating income	690.63	269.10	837.63	1,968.09
	<b>Total income from operations (net)</b>	<b>89,375.49</b>	<b>80,375.37</b>	<b>69,615.66</b>	<b>298,107.75</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	50,476.71	46,852.93	43,299.81	176,389.38
	b. Purchase of stock-in-trade	11,637.56	10,573.13	5,151.74	26,325.34
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	(2,423.04)	(2,132.71)	(1,912.46)	(3,208.89)
	d. Employee benefits expense	3,848.86	3,522.78	2,924.50	12,662.34
	e. Depreciation and amortisation expense	1,451.72	2,673.86	1,293.20	6,609.25
	f. Other expenses	11,295.40	10,368.37	8,207.13	38,820.02
	<b>Total expenses</b>	<b>76,287.21</b>	<b>71,858.36</b>	<b>58,963.92</b>	<b>257,597.44</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items(1-2)</b>	<b>13,088.28</b>	<b>8,517.01</b>	<b>10,651.74</b>	<b>40,510.31</b>
<b>4</b>	Other income	964.67	711.03	585.44	2,686.98
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>14,052.95</b>	<b>9,228.04</b>	<b>11,237.18</b>	<b>43,197.29</b>
<b>6</b>	Finance costs	3.50	27.02	5.10	99.82
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>14,049.45</b>	<b>9,201.02</b>	<b>11,232.08</b>	<b>43,097.47</b>
<b>8</b>	Exceptional items	-	19.95	-	(915.75)
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>14,049.45</b>	<b>9,220.97</b>	<b>11,232.08</b>	<b>42,181.72</b>
<b>10</b>	Tax expense	4,269.20	3,260.96	3,622.59	13,511.25
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>9,780.25</b>	<b>5,960.01</b>	<b>7,609.49</b>	<b>28,670.47</b>
<b>12</b>	Extraordinary items	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>9,780.25</b>	<b>5,960.01</b>	<b>7,609.49</b>	<b>28,670.47</b>
<b>14</b>	Paid-up equity share capital (Face Value Re. 1/- each)	1,708.12	1,708.12	1,708.12	1,708.12
<b>15</b>	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				104,273.22
<b>16.i</b>	Basic and diluted earning per share before extraordinary items (of Re. 1/- each) (not annualised)	5.73	3.49	4.45	16.78
<b>ii</b>	Basic and diluted earning per share after extraordinary items (of Re. 1/- each) (not annualised)	5.73	3.49	4.45	16.78



## Part II

## Select Information for the quarter ended 30.06.2013

	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	81,885,048	81,885,048	40,942,524	81,885,048
	- Percentage of shareholding	47.94	47.94	47.94	47.94
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	2,667,140	3,627,140	2,857,143	3,627,140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.00	4.08	6.43	4.08
	- Percentage of shares (as a % of the total share capital of the company)	1.56	2.12	3.35	2.12
	<b>b) Non - encumbered</b>				
	- Number of shares	86,260,312	85,300,312	41,606,583	85,300,312
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.00	95.92	93.57	95.92
	- Percentage of shares (as a % of the total share capital of the company)	50.50	49.94	48.71	49.94

B	Particulars	Quarter ended 30.06.2013	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil


## Notes:

- As the Company's business activity falls within a single primary business segment, viz., "Lead Acid Storage Batteries", the disclosure requirement of AS-17 "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2006 are not applicable.
- Net sales are net of trade discounts / trade incentives.
- The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter ended December 31, 2012.
- The Company had sub-divided its equity shares of Rs.2/- each into equity shares of Re.1/- each on September 26, 2012. Hence earning per share for the quarter ended June 30, 2012 have been restated on the face value per equity share of Re.1/- each for comparability. The number of shares as at June 30, 2012 disclosed under the "Particulars of Shareholdings" is prior to sub-division of shares.
- Exceptional item represent net provision for Fuel Surcharge Adjustment claim(s) by Southern Power Distribution Company of Andhra Pradesh Limited for financial years from 2009-10 to 2011-12.
- Previous year figures have been re-grouped / re-classified wherever necessary to confirm to current year figures in accordance with the revised Schedule VI.
- The aforementioned results were reviewed by the audit committee and approved by the board of directors at its meeting held on August 14, 2013 and limited review of the same has been carried out by the statutory auditors of the Company as required under clause 41 of the listing agreement.

By Order of the Board

Tirupati  
August 14, 2013

  
Dr. Ramachandra N Galla  
Chairman

  
Jayadev Galla  
Vice Chairman and  
Managing Director



**E.PHALGUNA KUMAR & CO.**  
Chartered Accountants  
599/2, Balaji Colony  
Tirupati- 517502

**CHEVUTURI ASSOCIATES**  
Chartered Accountants  
33-25-33/D  
Govindarajulu Street  
Suryaraopet,  
Vijayawada – 520 002

**LIMITED REVIEW REPORT**

**To**

**The Board of Directors,**  
Amara Raja Batteries Limited,  
Karakambadi,  
**Tirupati.**

We have reviewed the accompanying statements of unaudited financial results of **Amara Raja Batteries Limited** ("the Company") for the quarter ended June 30<sup>th</sup>, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited/reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410; 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*E. Phalguna Kumar*



**E.PHALGUNA KUMAR & CO.**


Chartered Accountants  
599/2, Balaji Colony  
Tirupati- 517502

**CHEVUTURI ASSOCIATES**

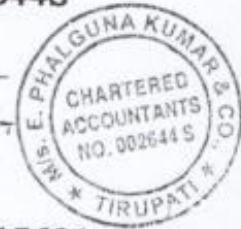
Chartered Accountants  
33-25-33/D  
Govindarajulu Street  
Suryaraopet,  
Vijayawada - 520 002

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Accounting Standards referred to in Sec 211(3C) of the Companies Act 1956, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

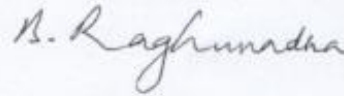
**For E.Phalguna Kumar & Co,  
Chartered Accountants  
Firm Reg.No. 002644S**



**E.Chaitanya  
Partner  
Membership No. 215621**



**For Chevuturi Associates  
Chartered Accountants  
Firm Reg No. 000632S**



**Raghunadha Rao Balineni  
Partner  
Membership No. 28105**



Place : Tirupati  
Date : 14<sup>th</sup> August 2013

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Date : 14<sup>th</sup> August 2013